## TATSUYA TERAZAWA

Chairman and CEO
The Institute of Energy Economics, Japan



Mr. Terazawa was appointed as Chairman and CEO of the Institute of Energy Economics, Japan (IEEJ) on July 1<sup>st</sup> 2021.

Mr. Terazawa served as the Senior Advisor of the Cabinet Office of the Japanese Government between January 2021 and June 2021 to assist Minister Yasutoshi Nishimura on the Government response to the Covid-19 pandemic and the formulation of the Growth Strategy including the Japanese version of "Green New Deal".

Mr. Terazawa has been the Senior Specially Appointed Professor at the Tokyo University of Science, teaching international negotiations since January 2020.

Mr. Terazawa served as Vice Minister for International Affairs at the Ministry of Economy, Trade and Industry (METI) of the Japanese Government until July 2019. He led METI's International policy operations and represented the Ministry in cross-border economic dialogues including the broader use of hydrogen. Mr. Terazawa traveled alongside the then Prime Minister Shinzo Abe on overseas missions to advise on industrial and energy policy, as well as international trade and investment issues. He played a major role in coordinating the communique for the G20 Osaka Summit including the trade and global climate change issues.

Prior to this, Mr. Terazawa served as Director-General of the Trade and Economic Cooperation Bureau of METI, where he led the Japanese Government in the negotiation to reach a groundbreaking agreement in 2015, just before the COP 21 meeting in Paris, with the US followed by major OECD members on the new rule to restrict export credit to coal fired power plants. He also led the Japanese Government in the negotiation with the UK Government to construct and operate nuclear power plants in the UK.

Mr. Terazawa also served as Director-General of the Commerce, Distribution, Product and Industrial Safety Bureau, where he was in charge of the commodities market in Japan. He initiated the establishment of the futures market for LNG and electric power. He also accelerated the deregulation of the safety requirements for hydrogen.

Mr. Terazawa served as the Executive Secretary to the then Prime Minister Yoshihiko Noda. In this position he assisted the Prime Minister on the decision to reopen nuclear reactors in the summer of 2012 following the Great East Japan Earthquake which had led to a complete shutdown of all nuclear reactors in Japan.

Early in his career, Mr. Terazawa introduced the first system in Japan for the power companies to purchase electricity generated by renewable energy in 1992 when he was the deputy director at the Agency for Natural Resources and Energy of METI.

Mr. Terazawa is a graduate of the University of Tokyo's Faculty of Law. He also studied in the United States, earning MBA at Harvard University. Mr. Terazawa was born in January, 1961 in Osaka, Japan.