

SYMPOSIUM ON PACIFIC ENERGY COOPERATION 2003

*“Cooperation between the World Oil and
Gas Producing Countries and Asian Consuming Countries”*

**February 12-13, 2003
Hotel Okura, Tokyo**

February 12 (Wednesday)

10:00-12:00 Keynote Speech:

Chairman: Mr. Yoshihiro Sakamoto, President, The Institute of Energy Economics, Japan

Keynote Speakers:

- Mr. Igor Kozin, Director, Department of Pipeline System Development, Ministry of Energy, Russia (confirmed)
- Mr. Abdallah S. Jum'ah, President and CEO, ARAMCO, Saudi Arabia
 - ✧ Represented by Mr. Khalid H. Al-Dabbagh, General Manager, Saudi Petroleum, Ltd. (confirmed)

12:00-13:30 Luncheon

13:30-17:00 Presentation and Panel Discussion: “Regional Economic Cooperation and Energy Security in Asia”

We are witnessing greater movements in the world today towards regional economic cooperation such as the EU and NAFTA. With this in mind, we will discuss various Asian countries' approaches to energy security on the supply and demand side including energy conservation and new energy development as well as concrete steps to achieving cooperation among the nations of Asia.

Panelists:

- Mr. Naoaki Kurumada, Director for Asian Energy Cooperation, International Affairs Division, Agency for Natural Resources and Energy, METI, Japan (confirmed)
- Dr. Hoesung Lee, President, Council on Energy and Environment Korea, Korea (confirmed)
- Ms. Wang Yanjia, Professor, US/China Energy and Environment Technology Center, Tsinghua University and Team Leader, Asia Pacific Energy Research Centre (APEREC) and (confirmed)
- Mr. Boris Vorontsov, Manger, International Relations and Strategic Liaison, International Fuel and Energy Development Academy, Moscow, Russia (confirmed)
- Dr. Philip Andrews-Speed, Director, Centre for Energy, Petroleum and Mineral Law and Policy, University of Dundee, UK (confirmed)

Chair: Dr. Tsutomu Toichi, Managing Director, The Institute of Energy Economics, Japan

February 13 (Thursday)

9:30-12:00 Session I: “Oil Market and Pricing in the North East Asia ”

Asian countries and oil producing countries in the Middle East are becoming increasingly more dependent on one another. In this session we will discuss concrete solutions to market stability and the so-called Asian premium on Middle Eastern crude based on a frank exchange of views between oil companies from producing and consuming nations.

Panelists:

- Mr. Makoto Satani, Managing Director, Nippon Oil Corporation, Japan (confirmed)
- Mr. Chi-Hyung Kim, Vice President, International Trading and Supply Division, SK Corporation, Korea (confirmed)
- Mr. Rashid K. Al Barwani, Minister’s Advisor for Marketing, Ministry of Oil and Gas, Oman (confirmed)
- Mr. Dennis Ang, President, Statoil Asia Pacific Pte Ltd., Singapore (confirmed)

Chair: Dr. Yoshiaki Ogawa, General Manager, Second Research Department, The Institute of Energy Economics, Japan

12:00-13:30 Luncheon

13:30-16:30 Session II: “ Natural Gas in Asia – The Challenges of a Changing Market ”

Recently the LNG market in Asia has been rapidly changing from a seller’s market to a buyer’s market. We are starting to see a greater linkage with the European and American markets. In order to achieve greater usage of natural gas in Asia, we will discuss various issues related to an innovative trading formula including pricing issues as well as new technologies.

Panelists:

- Dr. Yonghun Jung, Vice President, Asia Pacific Energy Research Centre, Japan (confirmed)
- Dr. -Ing. Evita H.Legowo, Director, PPPTMGB Lemigas, Indonesia (confirmed)
- Mr. Wang Zhong’an, General Manager, Planning Department, CNOOC, China (confirmed)
- Mr. Roger B. Bounds, General Manager, Shell International Gas, Singapore (confirmed)
- Mr. Shigeru Muraki, Executive Officer and General Manager, Gas Resources Department, Tokyo Gas, Japan (confirmed)

Chair: Mr. Katsuhiko Suetsugu, Secretary General, Asia Pacific Energy Forum, Japan (confirmed)