

## Continued EU – Japan cooperation on the global LNG market, will include

**Promoting a flexible,  
liquid and transparent  
global LNG market**

- assess the model clause on destination flexibility with legal experts from other jurisdictions;
  - publish the model clauses
  - organize another workshop focusing of destination flexibility
- further facilitate the discussion on efficient risk allocation among different players in LNG investment as well as emergency response from the perspective of enhancing security of supply



## Promoting a flexible, liquid and transparent global LNG market

- promote that existing flexibilities in the current LNG market environment be expanded (regarding terminals and trading venues);
- encourage participation in LNG trading platforms that provide price transparency;
- promote that gas consuming countries consider benefits and opportunities of, challenges and barriers to full downstream market liberalization;
- facilitate the exploration of wholesale level price discovery and integrated regional 'virtual' terminals.

