Joint Australia-Japan Seminar

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Woodside Australian LNG: Long Term Japan Partner

Northwest Shelf Venture

Pluto LNG Foundation Project

Browse Basin JPP LNG Precinct

Sunrise: niche FLNG opportunity
Japan: Cornerstone of Growing LNG Industry

- Japan: a critical role in the LNG industry

- March 2011: renewed focus on energy safety & security

- Longer term LNG market ~420 mtpa by 2025

- Additional Australian LNG supply essential

LNG Demand 2010-2025

Source: Wood Mackenzie Global LNG Tool
Australian Greenfield LNG Projects: Cost Challenges

- Offshore hydrocarbon fields: distance and depth
- Labour resources & transfer of materials to remote locations
- Increased commodity and environmental costs
- Multi user LNG infrastructure hubs needed to manage costs
Suppliers need clear market signals from buyers

- LNG projects: mega-scale investment, long lead and construction times
- Both suppliers & buyers must be confident in LNG project economics
- To keep LNG market in balance…
- …Buyers must send clear signals to suppliers: invest in new LNG supply

Japan LNG Demand
Woodside and Japan: LNG Partners

Thank You