Qatar LNG to Japan

Actual Status and Future Prospect

Tokyo, Japan
18th November 2009

Ahmed Al-Khulaifi
Chief Operating Officer
Commercial & Shipping
Qatargas Operating Company Ltd.
Japan is the world’s largest consumer of LNG.

Qatar is the world’s largest supplier of LNG.

- Japan Demand: 32%
- Rest of World Demand: 68%
- Rest of World Supply: 75%
- Qatar Supply: 25%
A Relationship of Historic Milestones

Highlights include: annual visits by our Energy Minister, a visit by the Qatari Emir, and a visit by the Prime Minister of Japan. The relationship is also supported by strategic investments from Japanese firms into Qatar LNG supply projects.
Reliable LNG supply to Japanese energy firms and their respective terminals.

Reliable investment for Japanese shareholders.

Spot Buyers:
Kyushu Electric Power
Shizuoka Gas Company

Qatar Vessels to Japan
- Al Bidda
- Al Jasra
- Al Khor
- Al Rayan
- Al Wajbah
- Al Wakrah
- Al Zubarah
- Broog
- Doha
- Zekreet

• QFlex deliveries have been made to Niigata and Ohgishima Terminal to date.
• Chita scheduled to receive QFlex in December 2009.
### Overview of Qatar LNG

#### Qatar Production

<table>
<thead>
<tr>
<th>Company</th>
<th>MTA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Qatargas Ventures</td>
<td>Total 77.5</td>
</tr>
<tr>
<td>QG 1</td>
<td>10.0</td>
</tr>
<tr>
<td>QG 2</td>
<td>15.6</td>
</tr>
<tr>
<td>QG 3</td>
<td>7.8</td>
</tr>
<tr>
<td>QG 4</td>
<td>7.8</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>41.2</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Rasgas Ventures</th>
<th>MTA</th>
</tr>
</thead>
<tbody>
<tr>
<td>RL 1</td>
<td>6.6</td>
</tr>
<tr>
<td>RL 2</td>
<td>14.1</td>
</tr>
<tr>
<td>RL 3</td>
<td>15.6</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>36.3</strong></td>
</tr>
</tbody>
</table>

Reliability.
Qatar LNG Shipping

Qatar’s LNG Fleet
14 Q-Max
31 Q-Flex
26 Conventional Ships

Qatargas’s LNG Fleet
13 Q-Max
19 Q-Flex
12 Conventional Ships

Rasgas’s LNG Fleet
1 Q-Max
12 Q-Flex
14 Conventional Ships

Flexibility.
Qatar Receiving Terminals

Market Reach.

- Qatar has invested in Receiving Terminals.

- This investment has brought energy security to LNG consuming countries.

Qatar’s Terminal Capacity

<table>
<thead>
<tr>
<th>Terminal Location</th>
<th>Capacity</th>
</tr>
</thead>
<tbody>
<tr>
<td>South Hook, UK</td>
<td>15.6</td>
</tr>
<tr>
<td>Golden Pass, USA</td>
<td>15.6</td>
</tr>
<tr>
<td>Adriatic LNG, Italy</td>
<td>5.9</td>
</tr>
</tbody>
</table>
Qatar remains a strategic partner for Japanese firms.

Qatar provides a lower carbon emissions energy alternative.

Qatar supplies reliable LNG with unprecedented market reach and flexibility.
Future Possibilities for Japan

- Japan faces an increasing gap between contracted supply and future demand.
- New LNG Projects after 2015 may not materialize.
- Global LNG Market may tighten after 2015.

Japan faces a long term security of supply risk. Japan risks increasing prices in a tighter supply market.
Thank You