

# Potential Partnerships between Qatar Petroleum International (QPI) in Projects in and outside Japan

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# QPI Vision

- QPI was formed in 2006/2007, with a vision and mission to extend Qatar Petroleum's successful track record to the global energy value chain.
- Since inception, QPI has established key relationships, and initiated important acquisition and development projects in upstream, downstream, petrochemicals and power.
- In 2009, QPI:
  - [ed. Announced our intention to acquire an interest in a strategic petrochemicals complex in Singapore, from Shell Singapore;]
  - Initiated exploration drilling on a frontier play onshore Mauritania, with Total E&P Mauritania as operator;
  - Completed evaluation and pre-feasibility studies for investment (24.5%) in a multi-billion dollar petrochemical and refinery complex in China with PetroChina and Shell China; and
  - Continued to establish investment partnerships, and Memoranda of Understanding with global energy participants, including IOCs, NOCs, and state owned entities.

# Japan an Important Partner

- A key aspect of QPI's business model is leveraging of existing energy and finance partnerships and relationships
- Japan and Qatar have built a beneficial partnership, as supplier, consumer, and investor
  - For example, QPI has been pursuing LPG opportunities in Japan with Mitsui and Marubeni. To date, these opportunities have not come to fruition, but QPI would like to advance them in the future.
- As we continue to work with Japan's trading partners, JBIC may assume an important role as a potential partner in these global initiatives