

July 25th, 2023

The Institute of Energy Economics, Japan

Signing of MOU with Aramco

On July 16th, 2023, The Institute of Energy Economics, Japan (IEEJ) signed a memorandum of understanding (MOU) with Aramco to promote collaboration and cooperation on business activities. The MOU was signed by Mr. Fahad Al-Dhubaib, Senior Vice President of Strategy and Market Analysis, Aramco, and Mr. Tatsuya Terazawa, Chairman and CEO of IEEJ, at The Ritz-Carlton Jeddah, where a Saudi-Japan Roundtable Meeting was held on the sidelines of Japan Prime Minister Fumio Kishida's official visit to the Kingdom of Saudi Arabia.

Aramco is one of the world's leading integrated energy and chemicals companies. It also aims to contribute to the energy transition by actively working on the development of hydrogen and ammonia production capabilities, contributing to reduction in CO₂ emissions, and also promoting a circular carbon economy.

IEEJ and Aramco have deepened a well-established relationship through the joint demonstration shipment of blue ammonia from Saudi Arabia to Japan in September, 2020*, and other joint projects. The parties signed the MOU for the purpose of fostering collaborations toward carbon neutrality and energy security.

With this MOU, IEEJ will raise the level of cooperation with Aramco in its business and research activities, and its communication with global stakeholders.

*Press release of September 27th, 2020

“World's first blue ammonia shipment opens new route to a sustainable future”

https://eneken.ieej.or.jp/en/press/press200927_en.pdf

Photo of the MOU signing ceremony held on July 16th



Source: Ministry of Investment, Saudi Arabia

< IEEJ's PR Team >

Mr. Nakayama, Ms. Hojo, and Ms. Uno

E-mail: ieej-mail@tky.ieej.or.jp