

Comments

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- **1 Provided that the possible size of the proposed EAEEEC fund is limited (hopefully at \$10m level), and that potential EE cooperation scopes among East Asian region are broad, it is suggested that the application of the fund be focused on limited policy development and implementation activities.**
- **For China, two types of activities should be given priority**
 - a. **energy efficiency standards development and implementation,**
 - b. **capacity building support for energy saving service centers.**

In this way the proposed fund could keep influential. In other words, application of this fund should avoid to be too diversified.

- **2. Use of the proposed fund should keep cost effective, i.e., each dollar spent should related to specified energy savings/CO₂ reductions. Given that costs of unit energy saving/CO₂ reduction vary from country to country, countries with relatively low costs of unit energy saving/CO₂ reduction should be allowed to spend more money.**

3. Energy savings/CO2 reductions achieved by activities /projects supported by this fund should be measurable and verifiable.

Measurement and verification activities should be designed and supported by this fund, and energy savings/CO2 reductions achieved should be reported to relevant governments involved in the fund. This will be critical to keep the fund and region energy efficiency cooperation sustainable.