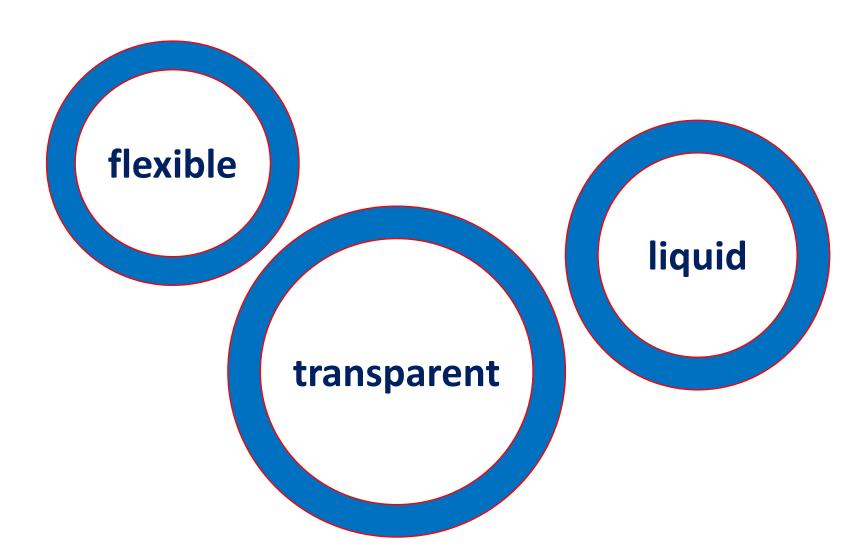
Review of the conclusions of the Barcelona workshop and introduction to today's program

enquidity | Gunnar Steck

Workshop Series on:

Key Drivers to promote Liquidity, Flexibility and Transparency of the Global LNG Market Workshop 3: Trade Transactions And Price Transparency

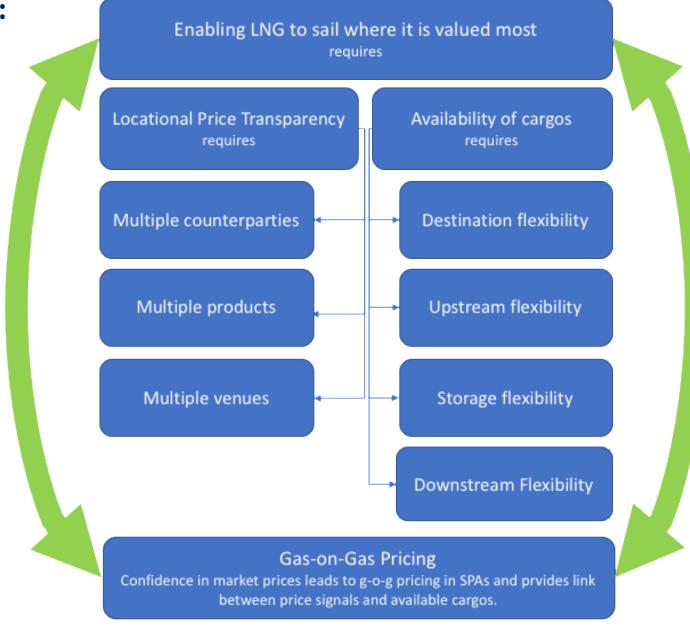
Nagoya, 18 October 2018







The aim is efficient resource allocation: LNG should sail where it is valued most, when it is needed most.





Reasonably simple contractual standards are a known catalyst for trading.

The Workshops resulted in a draft standard clause on destination diversion, drafted to comply with EU and Jpn antitrust requirements.

The structure of the clause consists of 4 major sections:

Basic Right for Buyer to request diversion Limitation to 1 - Seller's right to reject - for technical, operational and legal reasons Compensation for additional costs and risks due to the diversion Rules for optional third-party audit



Introduction to today's workshop by Hiroshi Hashimoto, IEEJ.

