



Potential gas partnership opportunities
with Qatar Petroleum International (QPI) in
and outside Japan

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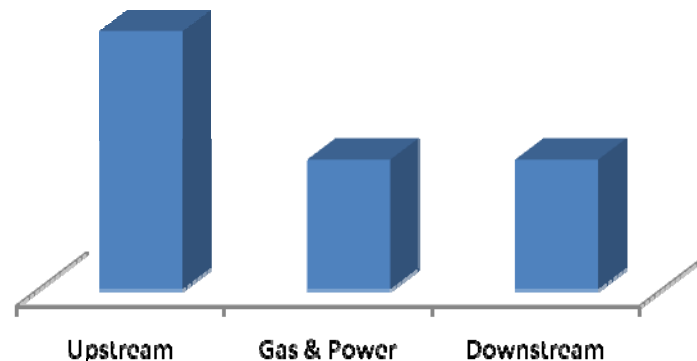
QPI Gas Partnership Opportunities

- Qatar Petroleum (QP) has strong relationships with world renowned Japanese companies in Qatari businesses across the energy value chain
- QPI, as the 100% international subsidiary of QP, has continued that tradition in the international space, by actively pursuing opportunities for Japanese and Qatari partnership
- Review the current strategic focus for QPI, and the potential for partnership between Japanese companies in QPI in gas projects within and outside Japan

QPI Combines Upstream, Gas & Power, and Downstream

- Since its formation in 2005, QPI has been organized into Upstream, Gas & Power, and Downstream segments
- Multi billion US\$ capital plan is currently focused on upstream, but we are still actively pursuing opportunities worldwide in the Gas & Power, and Downstream segments

Multi billion US\$ Capital Plan Targets



Portfolio is biased to Asia and to opportunities to build value of Qatari gas and gas liquids

	Upstream	Gas & Power	Downstream
Geographic focus	Africa, Middle East and Asia	Asian focus	Asian focus
Segment focus	Exploration focus on oil, with acquisition focused on combined exploration / production	Power, or terminals integrated with power or downstream	Higher value petrochemicals, or refining integrated with petrochemicals
Commodity focus	NA	Integrate projects with Qatari gas and gas liquids energy supply	Integrate projects with Qatari gas and gas liquids feedstock

QPI can help deliver high quality, reliable and competitively priced gas and gas liquids to its projects

- Actively pursuing projects that will monetize our abundant gas and gas liquids
- Work with our Qatari sister companies at Qatargas, Rasgas (LNG) and Tasweeq (gas liquids) to help deliver supply to our international projects
- Current portfolio pipeline includes projects that could build supply options for well over [300,000 boe/d] of Qatari gas and gas liquids
- Significant Qatari supply currently available for appropriate projects in Gas & Power and Downstream worldwide

QPI and Japan: Potential for strong gas partnerships built on long standing relationships, commodity supply advantage, technology advantage, and capital.

- Since its formation in 2007, QPI has pursued and/or is pursuing projects in all three segments (Upstream, Gas & Power, and Downstream), across three continents, with prominent Japanese companies
- We wish to build and grow these opportunities, especially within the Gas & Power segment, using our historical relationships, our world class commodity supply capability, and collective capital advantages