

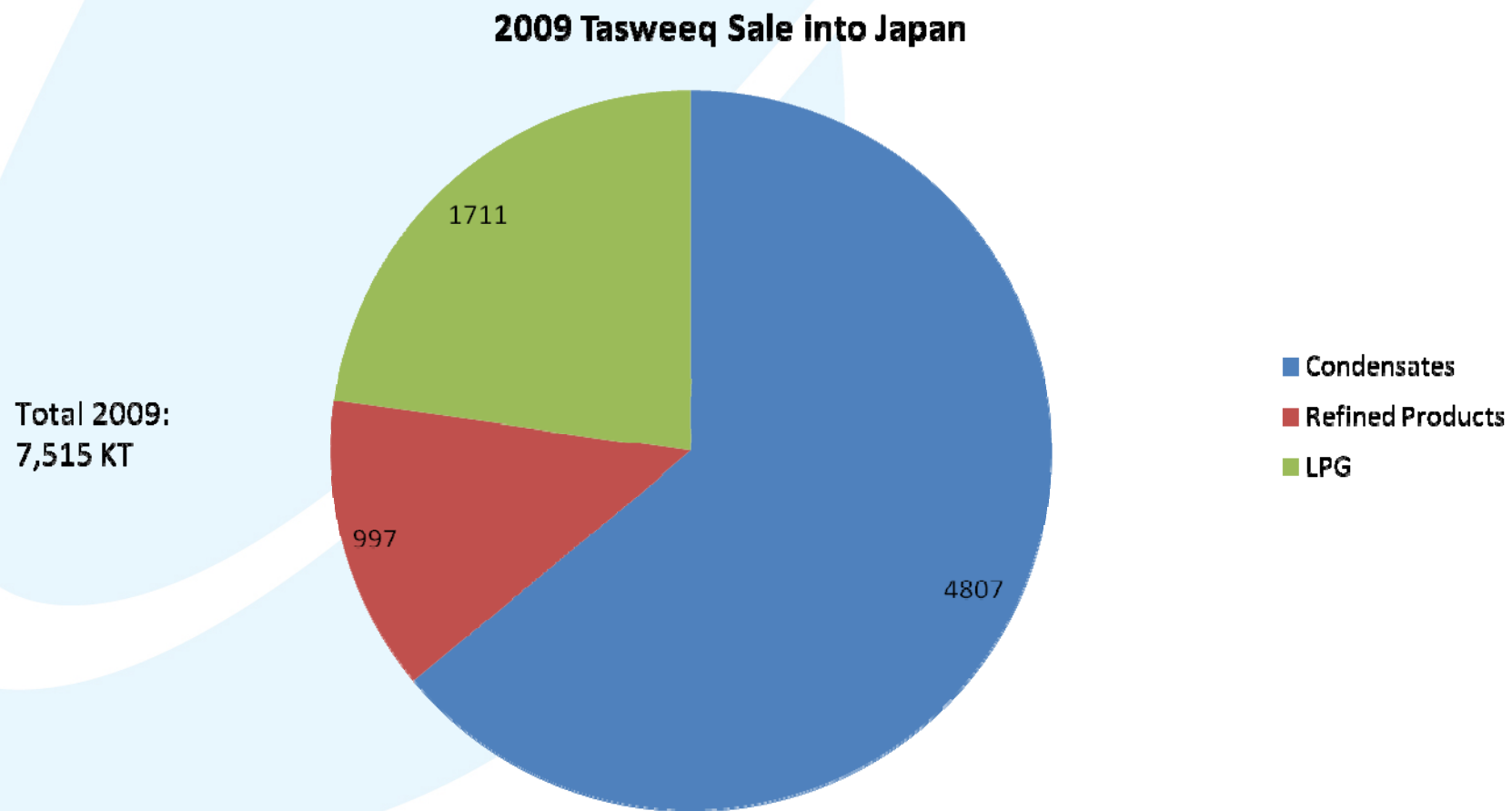
Qatar – Japan Joint Seminar

Tokyo -2010

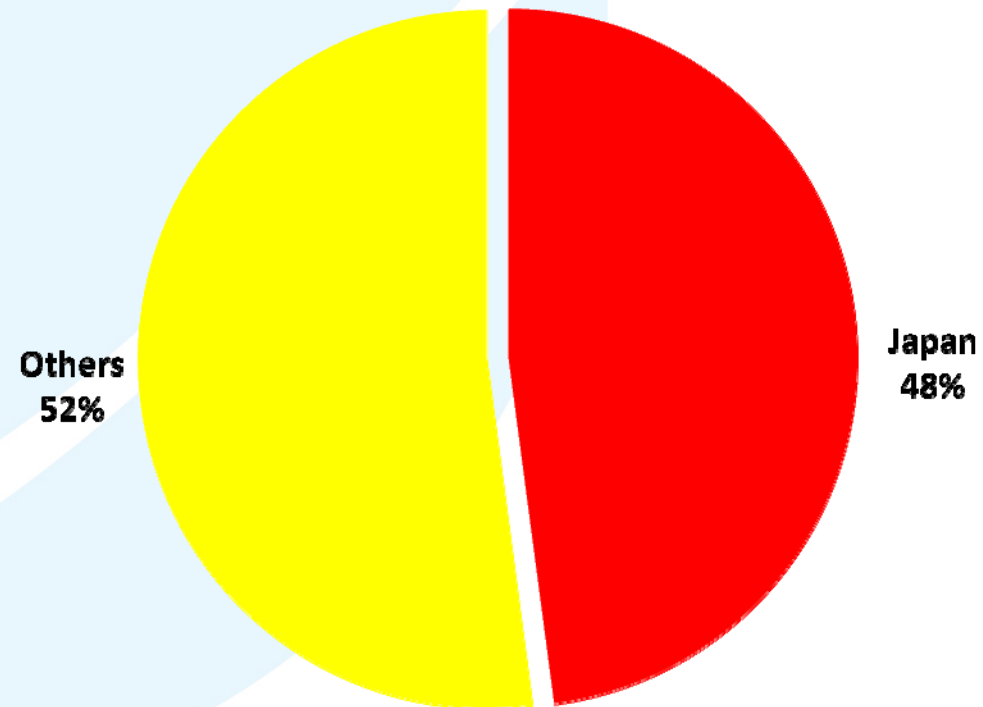
Tasweeq

- Fully owned by the State of Qatar, established to be the exclusive export marketer of “Regulated Products” beginning 1 January 2008.
 - “Regulated Products” include Liquefied Petroleum Gas (LPG), Field and Plant Condensates, Refined Petroleum Products, GTL Naphtha and Sulphur.
 - Buys from all producers in Qatar and resells in its own name to the global market
- Acts as an agent for Qatar Petroleum for marketing their Crude exports

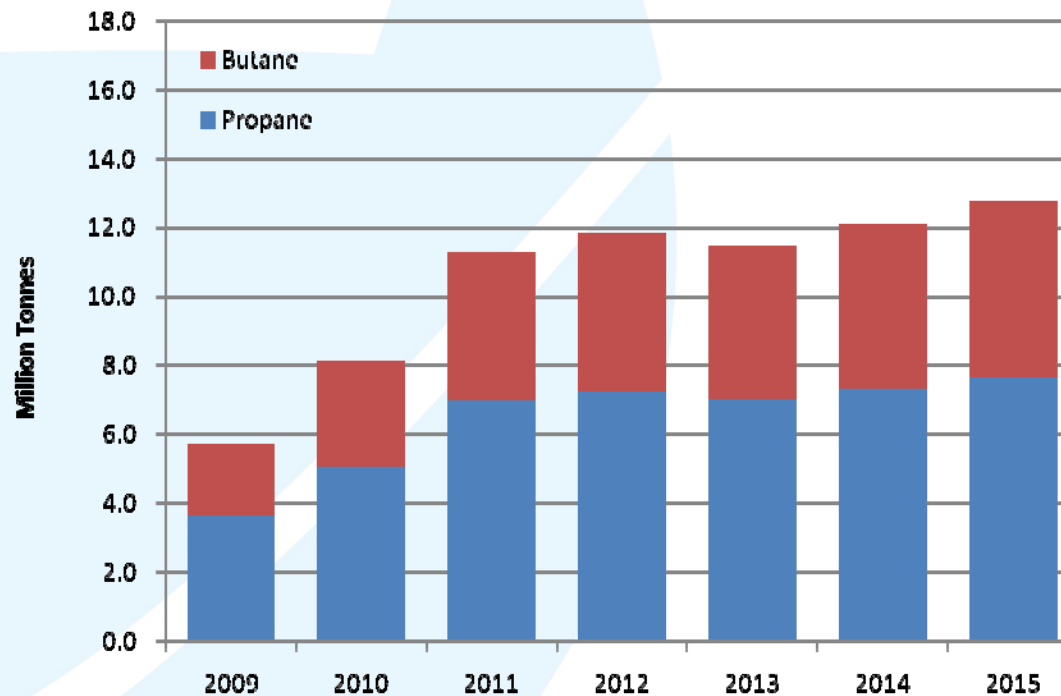
Tasweeq Regulated Products 2009 Sale into Japan



Crude Oils Export to Japan in % (2010- up to July)

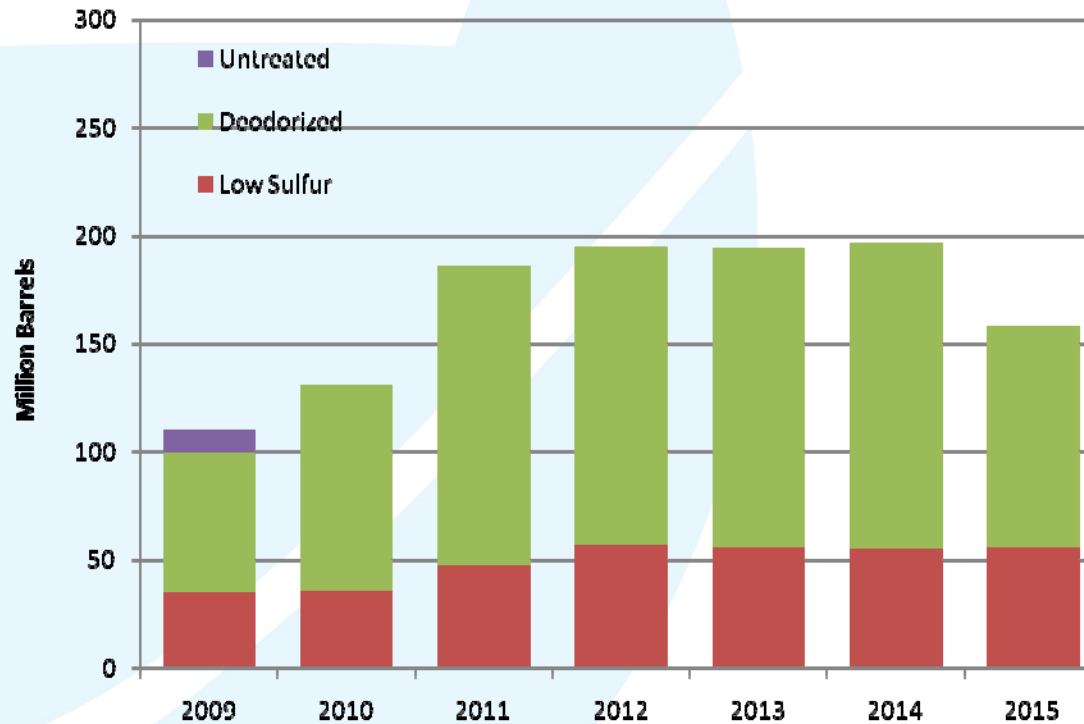


Qatar LPG Export Outlook



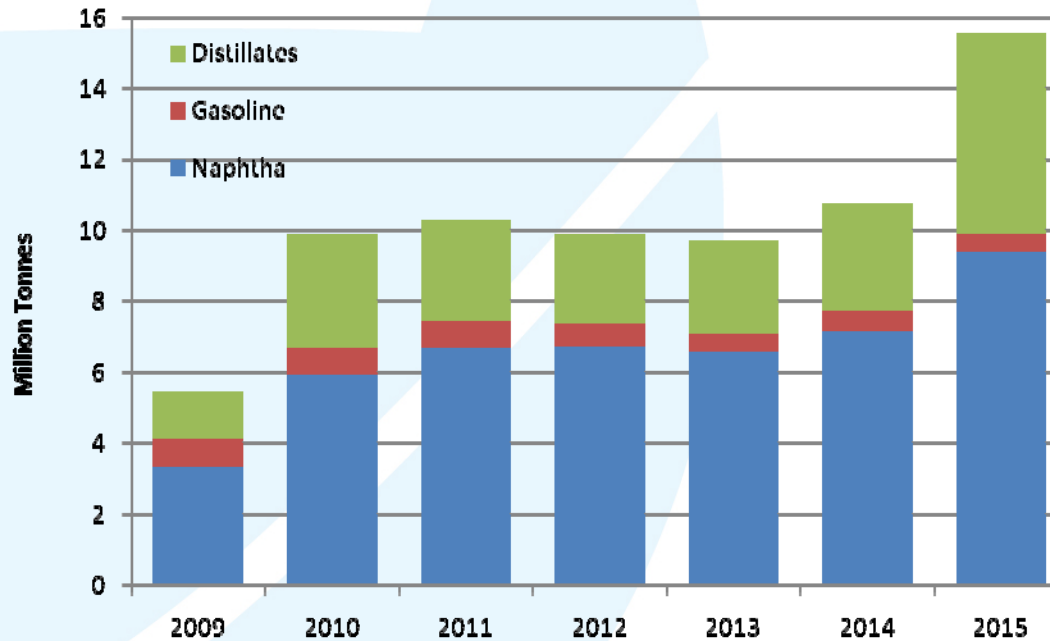
- LNG/Gas production driving LPG export growth
- Tasweeq sold over 1,700 KT of LPG into Japan in 2009
- Major Japanese customers include Itochu, JX Nippon Oil and Energy, Mitsui Marubeni LPG, and Astomos Energy
- Leverage capabilities to grow end user relationships throughout the industry
- Commercial & shipping capability to enable long term export opportunities

Qatar Condensate Export Outlook



- LNG/Gas production driving condensate export growth
- 146 KBD consumed in Ras Laffan Condensate splitter
- Exported around 40.4 MB of condensate into Japan in 2009
- Major Japanese customers include JX Nippon Oil and Energy, Mitsui, Idemitsu, and Cosmo

Qatar Refined Products/ Naphtha Export Outlook



- Increased Naphtha production from Ras Laffan splitter since 4Q09.
- Potential for additional products from a planned Ras Laffan Condensate splitter
- Exported close to 1 million tons of Naphtha and Petroleum Products into Japan in 2009
- Major Japanese customers include Itochu and Marubeni
- Commercial & shipping capability to enable long term export opportunities

THANK YOU